

A word from one of our clients

My name is Peter McGrath. My family has been a client of the Moore Stephens Family Office since its inception almost twenty years ago.

I'm now retired but formally practised as a lawyer, entrepreneur and a founding director of a successful property syndication fund management business.

I'm the chairman of our family business that has an extensive property, investment and share portfolio.

Planning for life in retirement I identified that the most important thing is having discretionary time – the time to do the things you want to do, the things that you are passionate about rather than wasting time on the arduous administrative but necessary tasks that need to be taken care of.

Time is one thing you do not have an unlimited supply of... but you do have the option to choose how you use it.

Kevin Mullen and his team at the Moore Stephens Family Office, Marie, Kali and Olympia provide an excellent service that frees up my time to do the things I want to do. Unlike many of my friends, who spend hours on administrative duties and managing financial and investment matters, I've delegated these tasks to the Moore Stephens Family Office who are able to complete them with skilled and qualified staff and state of the art equipment and technology. Further they provide this service at an acceptable price.

Retirees can require a whole range of administrative and financial matters to be managed, particularly if they have a portfolio of investments and a self-managed superfund. These include;

- bookkeeping
- bill paying
- taxation considerations
- register of interests
- managing correspondence
- filing
- diary management
- superfund regulation requirements

I could choose to attend to these duties myself however it would eat up a huge chunk of my precious time and I do not have the particular skills or specialised knowledge, nor the space, equipment or technology.

Alternatives to completing these duties myself are having them done in-house by a family member or employing an administrative assistant.

There is a range of disadvantages to these options including;

- lack of availability
- lack of skills and expertise
- it can intrude on your family life
- you may not want to share confidential information
- overseeing their work can be time-consuming
- they still need to liaise with your accounting providers

Moore Stephens Family Office provides a stream-lined and integrated service that fulfils all my administrative, bookkeeping and regulatory requirements in retirement. Some of the advantages of employing their service are; information is integrated throughout their systems double-handling costs are diminished as all information required for accounting purposes is at hand within the Family Office environment

- they provide experienced and well-trained staff
- they have tried and true systems
- they have powerful and tested technology
- they are backed by professional indemnity insurance
- they "see" problems because of the flow of information through their systems and are able to analyse performance and KPIs
- there is complete confidentiality
- they provide an online facility for myself and the family to access records and important documents
- they provide a 'vault' for original documents
- they maintain a register for insurances
- they provide training in systems and can assist in the acquisition of equipment to take full advantage of the service
- they maintain contact with my other advisors
- they have a bill paying service
- they provide regular meetings and reporting.

Their professionalism is exemplary. Nothing is too much trouble and their courtesy and friendliness makes it a pleasure to deal with them.

Knowing that the Moore Stephens Family Office is taking care of my affairs with diligence, skill and experience means that I have the time to concentrate on the big picture of our financial affairs and can choose to spend my valuable time on my hobbies and other pursuits.