

COVID-19: Government Grants – Victoria

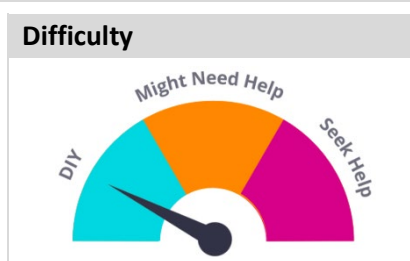
Current as at 30 March 2020

Victoria's Business Support Fund

Grants up to \$10,000 are available to support businesses that have been subject to closure or highly impacted by shutdown restrictions. Eligible businesses must employ staff, have a turnover greater than \$75,000, have a payroll of less than \$650,000, hold an ABN and have operations in Victoria.

Overview	
Status	Now open Closes 1 June
Location	Victoria
Industry	Any

Value	
Funding Type	Grant
Max Funding	\$10,000
Co-contribution	n/a



FIAL Black Summer Innovation Program

The program is targeted at food and agribusiness owners looking to identify and implement innovation opportunities. Applicants who have been negatively affected by events of natural disaster or global disease outbreaks in 2019 or 2020 can apply (e.g. cancelled orders or unpaid invoices).

Overview	
Status	Opens 9 April
Location	National
Industry	Food & Agri

Value	
Funding Type	Grant
Max Funding	\$25,000
Co-contribution	n/a

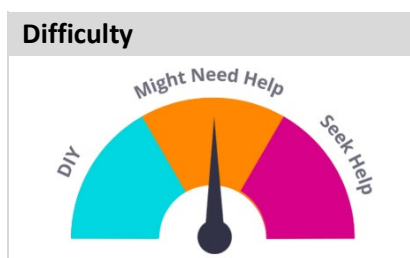


Coronavirus SME Guarantee Scheme

Under the Scheme, the Government will provide a guarantee of 50% to small and medium enterprise (SME) lenders for new unsecured loans to be used for working capital.

Overview	
Status	Closes 30 September
Location	National
Industry	Any

Value	
Funding Type	Loan
Max Funding	\$250,000
Co-contribution	n/a



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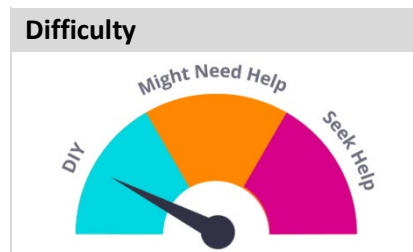


Working for Victoria Fund - Further detail to be announced

The Victorian Government has announced a \$500 million package to assist people who have lost their jobs at this difficult time. This presents opportunities for paid work and an opportunity to contribute to Victoria's ability to manage this event and support the community.

Overview	
Status	TBC
Location	Victoria
Industry	Any

Value	
Funding Type	Assistance
Max Funding	n/a
Co-contribution	n/a

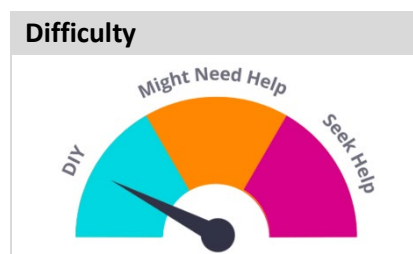


Australian Apprenticeships Incentives Program

The program aims to encourage employers to offer Australian apprenticeships that provide skills-based training opportunities that will lead to the enhancement of the skilled workforce available within the Australian economy

Overview	
Status	Open
Location	National
Industry	Any

Value	
Funding Type	Grant
Max Funding	\$4,000
Co-contribution	n/a

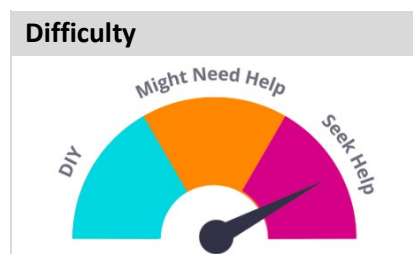


R&D Tax Incentive

The program provides up to a 43.5% cash refund on eligible R&D expenditure incurred in the 2019 income year (e.g. salaries, overheads and direct materials). AusIndustry has announced the R&D Application deadline is extended to 30 September 2020, however, applicants should apply immediately to access cash funding as soon as possible.

Overview	
Status	Open
Location	National
Industry	Any

Value	
Funding Type	Tax offset
Max Funding	No cap
Co-contribution	No



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