



Setting up for business

Setting yourself up in a medical practice can be daunting. We work closely with you to provide a customised solution to maximise your income, providing strategic taxation and accounting advice to medical professionals throughout every stage of your career.

Each individual's circumstances are different and that's why when you engage with us, we dedicate time to spend with you to deeply understand your needs, challenges and goals. We work with you to grow, manage and protect your wealth

HOW WE HELP YOU

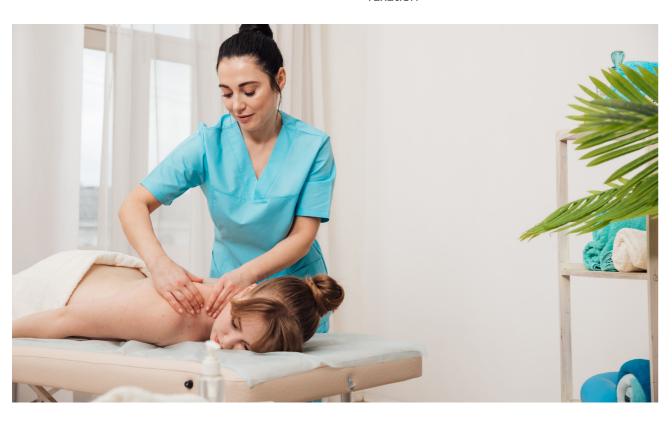
Our team have the experience to guide you through the process, providing advice pertinent to your circumstance and support, to ensure you have the right set up and to thrive in your business.

We will keep you abreast of regulation changes and assist with completing and lodging statutory requirements on your behalf. Personalised service with customised solutions is our aim and we achieve this through our experienced and approachable experts who will endeavour to help you with any requirement you have. We have the backing of a national and global network of experts who we collaborate with (where required) to provide you with a high level of service.

THINGS TO CONSIDER

Whether you're looking to transition to private practice, buy in to an established practice or start your own, there are a range of matters for you to consider, including:

- · The business structure you wish to operate
- Due diligence on acquisitions (if buying into an established practice)
- Personal Services Income (PSI)
- · Company and trust set up and structuring
- Software solutions
- Employees, Payroll, WorkCover, Super Guarantee Charge
- · Debt structuring and asset protection
- Financing
- · Medical billing and debt collection
- · Bookkeeping and on-going accounting
- · Business bank accounts and credit cards
- Superannuation
- Taxation



Business Management

Thinking strategically about future changes in the market can be the key to running a sustainable business. Our aim is to ensure your business has the flexibility to thrive and survive in difficult times and be in a position to respond positively with unexpected challenges.

Once you've established your practice there are many areas to consider including: ensuring you maximise tax benefits, create and maintain wealth and plan for your future retirement. Our team understand that everyone's circumstances are different and can provide tailored advice to support you now and into the future.



ACCOUNTING AND TAX

In collaboraion with you we will provide timely, accurate and commercially focused solutions, designed to manage tax risk and maximise opportunities by considering tax implications and ensure compliance with ATO regulations.

- · Income tax compliance
- · Financial accounts preparation
- GST and Business Activity Statements
- Payroll Tax
- · Fringe Benefits Tax (FBT)
- Stamp Duty
- · Land Tax
- Effective year end tax planning
- Capital Gains Tax (CGT)
- Dispute resolution with the ATO
- Business structures and re-structures
- · Investment structures and re-structures
- · Companies
- Trusts
- · Tax risk management
- Finance packaging for equipment and assets ie: motor vehicles, investment properties
- Leasing and investment advice

SUPERANNUATION AND RETIREMENT

A Self-Managed Super Fund (SMSF) enables you to be directly in control of your retirement funds. This allows you to see firsthand where and how, your money is working for you.

A SMSF requires a higher level of involvement in the investment decisions of the fund and compliance with legislation. At Moore, our SMSF team will work with you through the decision making and handle all documentation relating to the set up and ongoing administration of your fund.

- Fund establishment, administration and compliance
- Preparation and lodgment of end of year accounts and income tax returns
- Investment advice and strategies
- Pension strategies and advice
- Estate planningTaxation advice
- Succession planning, retirement and exit strategies
- Life Insurance

CONTACT US

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The information provided in this document is for general advice only and does not represent, nor intend to be advice. We recommend that prior to taking any action or making any decision, that you consult with an advisor to ensure that individual circumstances are taken into account.