



Moore Australia

# 2025-26 FEDERAL BUDGET SUMMARY



## TAX CUTS FOR EVERY AUSTRALIAN

Reducing the 16% marginal tax rate (which applies to taxable income earned between \$18,201 and \$45,000) to 15% from 1 July 2026 and to 14% from 1 July 2027.



## ENERGY RELIEF

Every household and around one million small businesses to receive two \$75 rebates directly off their electricity bills through to 31 December 2025.



## HEALTH

From 1 January 2026, the maximum co-payment will be lowered from \$31.60 to \$25.00 per script and remain frozen at \$7.70 for pensioners.



## STUDENT DEBT

Reducing all outstanding Higher Education Loan Program and other student debts by 20%, increasing the salary threshold for compulsory repayments and lowering repayment rates.



## MEDICARE

\$7.9 billion to make 9 out of 10 GP visits bulk billed by 2030.



## HOUSING

Building more homes faster through modern construction methods and expanding Help to Buy.



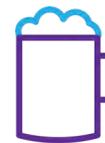
## TAX COMPLIANCE

Additional funding for ATO tax compliance programs.



## HR

Banning non-compete clauses for low- and middle-income workers, which could increase affected workers' wages by up to 4%.



## DRAUGHT BEER

The Government will pause indexation on draught beer excise and excise equivalent customs duty rates for a two year period.



## \$20,000 INSTANT ASSET WRITE OFF

The Budget is silent on this and it seems this has not been extended and could drop back to \$1,000.



## PANDAS

Contribute \$3.8 million over five years from 2024–25 (and an additional \$3.8 million from 2029–30 to 2033–34) alongside the South Australian Government to support the Giant Pandas at Adelaide Zoo.